Supply agreement, draft 3

Between Northwind Parts Ltd (the supplier) and Example Retail Ltd (the buyer). Sample document with tracked changes and comments from two reviewers; nothing has been accepted or rejected.

1. Delivery

The supplier will deliver the goods within ~~30~~45 days of the order date, to the address on the order or to another address the buyer names in writing.

Delivery is complete when the buyer signs the delivery note. Risk passes to the buyer on delivery.

~~The buyer will check the goods within five working days of delivery.~~

2. Price and payment

The price is fixed for ~~twelve~~eighteen months. Invoices are payable **within 30 days** of receipt.

Late payments carry interest at 1 percent per month from the due date.

~~The buyer may pay by check within 60 days.~~

The buyer will check the goods within five working days of delivery.

3. Termination

Either party may end this agreement with ~~30~~60 days' written notice. Orders placed before the notice date are still delivered and paid for.

Commented [RA1]: Should risk pass on signature instead? Check with the insurer.

Commented [RB2]: 60 days matches our other supplier contracts.